

RAPAPORT DIAMOND REPORT

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Round Brilliant Cut Natural Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

News: Diamond market hot as De Beers raises rough prices an estimated 15% for small goods, 5% to 12% for 3-grainer and larger. High premiums on secondary market due to scarcities. Polished demand strong, but suppliers waiting for better prices. Shortage of 3X stones above 0.70 ct. fueling price expectations. US retail driving growth. Signet Jewelers Nov.-Dec. sales +30% to \$2.4B. Richemont jewelry maisons 3Q revenue +41% to \$3.8B. Forecast mixed for Feb. 1 Chinese New Year. Petra Diamonds 1H sales +49% to \$265M, prices +16%. India Dec. polished exports +3% to \$1.8B, rough imports +19% to \$2.3B. Tiffany & Co. executive Marc Jacheet to replace Stephen Lussier as CEO of De Beers brands.

RAPAPORT : (.01 - .03 CT.) : 01/21/22									RAPAPORT : (.04 - .07 CT.) : 01/21/22								
ROUNDS									ROUNDS								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3
D-F	7.4	6.7	5.9	5.2	4.3	3.8	3.3	2.6	D-F	8.5	7.7	6.6	5.7	4.8	4.2	3.7	2.8
G-H	6.7	6.0	5.3	4.7	4.0	3.5	2.9	2.4	G-H	7.2	6.5	5.8	5.1	4.4	3.9	3.4	2.6
I-J	6.1	5.5	4.9	4.3	3.6	3.1	2.6	2.2	I-J	6.6	5.9	5.3	4.7	4.1	3.6	3.1	2.4
K-L	4.3	3.8	3.4	3.0	2.7	2.3	1.9	1.5	K-L	4.6	4.1	3.7	3.3	2.9	2.5	2.1	1.6
M-N	2.9	2.5	2.2	1.9	1.7	1.5	1.3	1.1	M-N	3.1	2.7	2.4	2.1	1.8	1.6	1.4	1.2

RAPAPORT : (.08 - .14 CT.) : 01/21/22									RAPAPORT : (.15 - .17 CT.) : 01/21/22								
ROUNDS									ROUNDS								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3
D-F	9.8	8.9	7.9	7.0	6.3	5.4	4.5	3.7	D-F	11.8	10.5	9.2	8.2	7.2	5.9	4.8	4.0
G-H	8.6	7.9	7.1	6.4	5.8	4.9	4.1	3.4	G-H	10.4	9.3	8.2	7.2	6.4	5.3	4.3	3.7
I-J	7.8	7.1	6.5	5.9	5.3	4.5	3.7	3.0	I-J	9.5	8.5	7.4	6.5	5.7	4.8	3.9	3.3
K-L	6.2	5.6	5.0	4.4	3.8	3.2	2.6	2.1	K-L	7.3	6.4	5.6	4.8	4.1	3.4	2.8	2.4
M-N	4.1	3.7	3.3	2.9	2.5	2.1	1.8	1.4	M-N	5.0	4.4	3.9	3.4	2.9	2.4	2.0	1.7

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RAPAPORT : (.18 - .22 CT.) : 01/21/22									RAPAPORT : (.23 - .29 CT.) : 01/21/22								
ROUNDS									ROUNDS								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3
D-F	14.2	12.3	10.4	9.0	7.8	6.4	5.1	4.4	D-F	17.3	15.0	12.0	10.2	8.5	7.0	5.6	4.7
G-H	12.7	11.0	9.4	8.1	7.0	5.8	4.7	4.0	G-H	15.2	13.1	10.8	9.1	7.7	6.3	5.1	4.3
I-J	10.9	9.5	8.2	7.1	6.2	5.2	4.2	3.6	I-J	12.5	10.9	9.2	7.9	6.8	5.7	4.6	3.9
K-L	8.2	7.1	6.1	5.2	4.5	3.7	3.1	2.6	K-L	9.9	8.6	7.3	6.3	5.4	4.3	3.5	2.8
M-N	6.6	5.7	4.9	4.1	3.4	2.7	2.2	1.8	M-N	8.3	7.1	6.0	5.1	4.3	3.4	2.5	2.0

RAPAPORT : (.30 - .39 CT.) : 01/21/22													RAPAPORT : (.40 - .49 CT.) : 01/21/22												
ROUNDS													ROUNDS												
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		
D	38	30	28	26	24	22	19	17	15	10	7	D	44	36	34	32	29	25	22	19	17	11	8		
E	30	28	26	24	23	21	18	16	14	9	6	E	37	34	32	30	28	24	21	18	16	10	7		
F	29	27	25	23	22	20	17	15	13	9	6	F	34	32	30	28	27	23	20	17	15	10	7		
G	27	25	23	22	21	19	16	14	12	8	5	G	31	30	28	27	26	22	19	16	14	9	6		
H	25	23	22	21	20	18	15	12	10	8	5	H	29	28	27	26	25	21	18	15	13	9	6		
I	23	22	21	20	19	16	14	11	9	7	5	I	26	25	24	23	22	19	16	14	12	8	6		
J	20	19	18	17	16	15	13	10	8	7	4	J	23	22	21	20	19	17	15	13	11	8	5		
K	18	17	16	15	14	13	11	9	7	6	4	K	20	19	18	17	16	15	13	11	9	7	5		
L	16	15	14	13	12	11	9	8	6	5	3	L	18	17	16	15	14	13	11	9	8	6	4		
M	15	14	13	12	11	10	8	7	5	4	3	M	16	15	14	13	12	11	10	8	7	5	4		

W: 25.28 = 0.00% T: 15.33 = 0.00%

W: 30.56 = 3.38% T: 18.06 = 2.42%

0.60 - 0.69 may trade at 7% to 10% premiums over 0.50

0.70-0.73 may trade at discount, 0.80-0.89 may trade at 7% to 12% premium.

RAPAPORT : (.50 - .69 CT.) : 01/21/22													RAPAPORT : (.70 - .89 CT.) : 01/21/22												
ROUNDS													ROUNDS												
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		
D	70	56	50	46	43	37	30	26	22	15	11	D	92	71	63	59	56	48	40	33	28	19	12		
E	55	51	47	44	41	35	29	25	21	14	10	E	71	66	61	57	54	46	38	31	27	18	11		
F	49	47	45	43	40	34	28	24	20	13	10	F	65	62	58	55	52	43	36	29	25	17	11		
G	45	43	42	41	39	33	27	23	19	12	9	G	59	56	54	52	50	41	34	28	24	16	10		
H	42	41	40	39	37	31	26	22	18	11	8	H	55	52	50	48	46	38	32	26	22	15	9		
I	36	35	34	33	31	27	24	20	15	10	8	I	46	44	42	40	38	33	29	24	20	14	9		
J	30	29	28	27	25	23	21	19	14	10	7	J	38	36	34	32	30	28	26	22	19	13	8		
K	25	24	23	22	21	19	18	16	12	9	7	K	32	30	28	27	26	24	22	19	16	12	8		
L	21	20	19	18	17	16	15	13	10	8	6	L	28	26	24	23	22	21	19	15	13	10	7		
M	19	18	17	16	15	14	13	10	9	7	5	M	25	23	22	21	20	19	17	14	11	8	6		

W: 45.44 = 1.70% T: 25.34 = 1.68%

W: 58.56 = 2.74% T: 32.13 = 2.38%

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