

# RAPAPORT DIAMOND REPORT

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August 21, 2020 : Volume 43 No. 25: APPROXIMATE HIGH CASH ASKING PRICE INDICATIONS : Page 1

Round Brilliant Cut Natural Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

**News:** Polished market improving as governments ease Covid-19 restrictions. Dealers emphasizing digital trading. US and China driving demand for select categories. Uptrend in 0.30 to 0.89 ct. Sls. Suppliers staying firm on prices as dealers struggle to fill orders. Cutters consider increasing production as expectations rise for holiday season. Alrosa 2Q profit -98% to \$3.6M. Tiffany extends traceability program to include where cutting, grading and setting took place. Gary Schuler replaces David Bennett as chairman of Sotheby's jewelry. Rapaport A3 Diamond Specs changed to exclude faint fluorescence.

RAPAPORT : (.01 - .03 CT.) : 08/21/20									RAPAPORT : (.04 - .07 CT.) : 08/21/20								
ROUNDS									ROUNDS								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3
D-F	6.6	6.3	5.3	4.6	3.6	3.3	2.9	2.3	D-F	7.5	7.0	5.7	5.0	4.0	3.7	3.3	2.5
G-H	6.0	5.6	4.7	4.2	3.4	3.1	2.7	2.1	G-H	6.5	6.0	5.1	4.6	3.8	3.5	3.1	2.3
I-J	5.2	4.8	4.4	3.9	3.2	2.6	2.3	2.0	I-J	5.5	5.1	4.6	4.1	3.5	3.1	2.7	2.1
K-L	3.6	3.3	3.1	2.7	2.4	2.0	1.6	1.2	K-L	3.9	3.5	3.2	2.9	2.7	2.2	1.8	1.3
M-N	2.6	2.1	1.9	1.6	1.4	1.2	1.0	0.8	M-N	2.8	2.4	2.1	1.8	1.5	1.3	1.1	0.9

RAPAPORT : (.08 - .14 CT.) : 08/21/20									RAPAPORT : (.15 - .17 CT.) : 08/21/20								
ROUNDS									ROUNDS								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3
D-F	8.5	8.0	6.9	5.9	5.5	4.7	3.8	3.3	D-F	10.9	9.8	8.0	7.0	6.3	5.2	4.1	3.5
G-H	7.6	7.2	6.3	5.4	5.1	4.2	3.5	3.0	G-H	9.5	8.8	7.1	6.2	5.5	4.6	3.6	3.2
I-J	6.6	6.2	5.7	5.0	4.7	4.0	3.3	2.8	I-J	8.2	7.7	6.2	5.6	4.9	4.3	3.4	2.9
K-L	5.4	5.1	4.4	3.8	3.2	2.8	2.4	1.9	K-L	6.4	5.8	4.7	4.2	3.6	3.1	2.5	2.1
M-N	3.7	3.4	3.0	2.6	2.4	1.9	1.6	1.2	M-N	4.3	3.7	3.3	3.0	2.6	2.1	1.7	1.4

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RAPAPORT : (.18 - .22 CT.) : 08/21/20									RAPAPORT : (.23 - .29 CT.) : 08/21/20								
ROUNDS									ROUNDS								
	IF-VVS	VS	S11	S12	S13	I1	I2	I3		IF-VVS	VS	S11	S12	S13	I1	I2	I3
D-F	13.0	11.5	8.5	7.5	6.5	5.4	4.3	3.6	D-F	15.5	13.9	9.6	8.6	7.0	5.9	4.6	3.7
G-H	11.7	10.2	7.8	6.8	5.7	4.8	3.9	3.3	G-H	13.8	12.1	8.6	7.7	6.3	5.2	4.1	3.4
I-J	9.2	8.2	6.7	5.9	5.1	4.5	3.6	3.0	I-J	10.7	9.5	7.3	6.3	5.4	4.8	3.8	3.1
K-L	7.1	6.1	5.2	4.5	3.8	3.3	2.6	2.2	K-L	8.5	7.6	6.0	5.4	4.8	3.6	2.8	2.4
M-N	6.0	4.9	4.3	3.6	3.1	2.3	1.8	1.5	M-N	7.2	6.4	5.2	4.5	4.0	2.8	2.0	1.7

RAPAPORT : (.30 - .39 CT.) : 08/21/20													RAPAPORT : (.40 - .49 CT.) : 08/21/20												
ROUNDS													ROUNDS												
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		
D	37	29	27	25	23	20	17	16	15	10	7	D	44	35	32	29	27	23	20	19	17	11	8		
E	30	27	25	23	22	19	16	15	14	9	6	E	36	33	30	28	26	22	19	18	16	10	7		
F	28	26	24	22	21	18	16	14	13	9	6	F	33	31	29	27	25	21	18	17	15	10	7		
G	25	23	22	21	20	17	15	13	12	8	5	G	29	27	26	25	24	20	18	16	14	9	6		
H	22	21	20	19	18	16	15	12	10	8	5	H	26	25	24	23	22	19	17	15	13	9	6		
I	21	20	19	18	17	15	14	11	9	7	5	I	23	22	21	20	19	18	16	14	12	8	6		
J	19	18	17	16	15	14	13	10	8	7	4	J	21	20	19	18	17	16	15	13	11	8	5		
K	17	16	15	14	13	12	11	9	7	6	4	K	19	18	17	16	15	14	13	11	9	7	5		
L	16	15	14	13	12	11	9	8	6	5	3	L	17	16	15	14	13	12	11	9	8	6	4		
M	15	14	13	12	11	10	8	7	5	4	3	M	16	15	14	13	12	11	10	8	7	5	4		

W: 24.00 = 3.81%    ⇄ ⇄ ⇄    T: 14.65 = 1.38%

W: 28.64 = 1.85%    ⇄ ⇄ ⇄    T: 17.11 = 0.70%

0.60 - 0.69 may trade at 7% to 10% premiums over 0.50

0.70-0.73 may trade at discount, 0.80-0.89 may trade at 7% to 12% premium.

RAPAPORT : (.50 - .69 CT.) : 08/21/20													RAPAPORT : (.70 - .89 CT.) : 08/21/20												
ROUNDS													ROUNDS												
	IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	S11	S12	S13	I1	I2	I3		
D	69	53	47	43	39	34	27	24	21	15	11	D	91	65	61	57	52	44	37	32	28	19	12		
E	50	47	43	40	37	32	26	23	20	14	10	E	67	60	57	53	49	42	35	30	27	18	11		
F	45	43	40	38	35	31	25	22	19	13	10	F	59	56	53	50	47	40	33	28	25	17	11		
G	40	38	37	36	34	30	24	21	18	12	9	G	55	50	48	46	44	38	31	27	24	16	10		
H	36	35	34	33	32	29	23	20	17	11	8	H	49	46	44	42	40	35	29	25	22	15	9		
I	32	30	29	28	27	25	21	20	15	10	8	I	42	38	36	35	34	32	27	23	20	14	9		
J	27	26	25	24	23	22	20	19	14	10	7	J	34	32	31	30	29	27	24	21	19	13	8		
K	23	22	21	20	20	19	18	16	12	9	7	K	31	28	26	25	24	23	21	18	16	12	8		
L	21	20	19	18	17	16	15	12	10	8	6	L	27	26	24	23	22	21	19	15	13	10	7		
M	19	18	17	16	15	14	13	10	8	7	5	M	24	23	22	21	20	19	17	13	11	8	6		

W: 40.96 = 2.50%    ⇄ ⇄ ⇄    T: 23.42 = 0.98%

W: 53.64 = 1.44%    ⇄ ⇄ ⇄    T: 30.11 = 0.58%

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Round Brilliant Cut Natural Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

We grade SI3 as a split SI2/I1 clarity. Price changes are in **Bold**, higher prices underlined, lower prices in italics.

Rapaport welcomes price information and comments. Please email us at prices@Diamonds.Net.

0.95-0.99 may trade at 5% to 10% premiums over 0.90

1.25 to 1.49 Ct. may trade at 5% to 10% premiums over 4/4 prices.

RAPAPORT : (.90 - .99 CT.) : 08/21/20													ROUNDS			RAPAPORT : (1.00 - 1.49 CT.) : 08/21/20																			
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	121	106	91	79	70	61	53	44	35	21	14	D	<b>185</b>	144	126	111	98	80	65	54	45	25	16	D	135	125	109	101	90	76	62	52	43	24	15
E	102	93	84	72	66	57	50	41	34	20	13	E	118	112	100	94	83	73	59	50	41	23	14	E	118	112	100	94	83	73	59	50	41	23	14
F	92	84	74	67	62	54	47	39	33	19	13	F	100	95	88	84	77	69	56	48	39	22	13	F	100	95	88	84	77	69	56	48	39	22	13
G	82	74	67	62	58	51	44	37	32	18	12	G	84	79	76	74	71	63	53	46	37	21	13	G	84	79	76	74	71	63	53	46	37	21	13
H	73	65	61	58	54	48	41	34	30	17	12	H	71	67	65	63	61	58	49	43	33	20	12	H	71	67	65	63	61	58	49	43	33	20	12
I	61	56	53	50	47	45	39	32	28	16	11	I	61	59	57	55	53	49	45	39	31	19	12	I	61	59	57	55	53	49	45	39	31	19	12
J	48	46	44	42	40	38	34	28	24	15	10	J	50	48	46	44	42	40	36	33	29	17	11	J	50	48	46	44	42	40	36	33	29	17	11
K	41	39	37	35	33	31	29	24	21	14	9	K	46	44	42	40	38	35	33	31	27	16	10	K	46	44	42	40	38	35	33	31	27	16	10
L	37	35	33	32	30	28	25	22	19	13	8	L	41	39	37	35	34	32	28	26	24	15	10	L	41	39	37	35	34	32	28	26	24	15	10
M	34	32	30	28	27	25	22	20	16	11	7	M												M	41	39	37	35	34	32	28	26	24	15	10

W: 76.68 = 0.00%    ☆☆☆    T: 41.77 = 0.00%

W: 102.36 = 0.12%    ☆☆☆    T: 54.15 = 0.05%

1.70 to 1.99 may trade at 7% to 12% premiums over 6/4.

2.50+ may trade at 5% to 10% premium over 2 ct.

RAPAPORT : (1.50 - 1.99 CT.) : 08/21/20													ROUNDS			RAPAPORT : (2.00 - 2.99 CT.) : 08/21/20																			
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	220	188	161	144	128	102	82	<b>66</b>	<b>53</b>	29	17	D	355	300	250	215	180	145	115	79	<b>65</b>	31	18	D	280	255	225	195	165	135	105	76	<b>63</b>	30	17
E	189	173	148	135	119	98	79	<b>64</b>	<b>51</b>	28	16	E	250	230	205	175	155	125	100	73	<b>61</b>	29	16	E	250	230	205	175	155	125	100	73	<b>61</b>	29	16
F	165	151	130	122	110	93	<b>75</b>	<b>62</b>	<b>49</b>	27	16	F	205	185	165	150	135	115	<b>96</b>	<b>70</b>	<b>59</b>	28	16	F	205	185	165	150	135	115	<b>96</b>	<b>70</b>	<b>59</b>	28	16
G	135	126	113	106	100	88	<b>72</b>	<b>60</b>	<b>47</b>	26	15	G	165	155	145	130	115	<b>105</b>	<b>92</b>	<b>65</b>	<b>56</b>	27	15	G	165	155	145	130	115	<b>105</b>	<b>92</b>	<b>65</b>	<b>56</b>	27	15
H	109	104	96	91	<b>88</b>	<b>84</b>	<b>69</b>	<b>57</b>	<b>45</b>	25	15	H	120	115	110	105	100	<b>93</b>	<b>83</b>	<b>61</b>	<b>52</b>	25	15	H	120	115	110	105	100	<b>93</b>	<b>83</b>	<b>61</b>	<b>52</b>	25	15
I	88	84	<b>80</b>	<b>77</b>	<b>74</b>	<b>71</b>	<b>63</b>	<b>52</b>	<b>41</b>	23	14	I	100	95	90	85	80	75	<b>69</b>	<b>56</b>	<b>48</b>	22	14	I	100	95	90	85	80	75	<b>69</b>	<b>56</b>	<b>48</b>	22	14
J	73	69	67	65	62	59	<b>55</b>	<b>46</b>	<b>36</b>	21	14	J	90	83	75	70	65	60	57	48	42	21	14	J	90	83	75	70	65	60	57	48	42	21	14
K	64	61	58	54	51	48	45	39	33	19	13	K	75	70	65	60	56	52	49	44	37	20	13	K	75	70	65	60	56	52	49	44	37	20	13
L	53	51	49	46	43	41	38	35	30	18	12	L	64	61	58	55	51	46	43	38	32	19	13	L	64	61	58	55	51	46	43	38	32	19	13
M	45	43	41	39	37	35	33	31	26	17	12	M												M	64	61	58	55	51	46	43	38	32	19	13

W: 134.04 = 0.03%    ☆☆☆    T: 67.77 = 0.40%

W: 199.40 = 0.00%    ☆☆☆    T: 93.37 = 0.25%

3.50+.4.5+ may trade at 5% to 10% premium over straight sizes

RAPAPORT : (3.00 - 3.99 CT.) : 08/21/20													ROUNDS			RAPAPORT : (4.00 - 4.99 CT.) : 08/21/20																			
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	565	490	400	350	290	215	<b>170</b>	<b>100</b>	<b>80</b>	36	20	D	770	605	540	465	375	<b>270</b>	<b>195</b>	<b>105</b>	<b>85</b>	41	21	D	575	525	470	420	355	<b>250</b>	<b>185</b>	<b>100</b>	<b>80</b>	39	20
E	445	410	355	305	260	195	<b>160</b>	<b>95</b>	<b>77</b>	34	19	E	520	465	420	375	320	<b>235</b>	<b>175</b>	<b>95</b>	<b>75</b>	37	20	E	520	465	420	375	320	<b>235</b>	<b>175</b>	<b>95</b>	<b>75</b>	37	20
F	400	365	315	275	235	180	<b>150</b>	<b>90</b>	<b>73</b>	33	18	F	410	380	355	325	270	<b>200</b>	<b>165</b>	<b>90</b>	<b>72</b>	35	19	F	410	380	355	325	270	<b>200</b>	<b>165</b>	<b>90</b>	<b>72</b>	35	19
G	320	300	275	245	210	<b>165</b>	<b>135</b>	<b>85</b>	<b>70</b>	32	17	G	315	300	280	260	230	<b>175</b>	<b>155</b>	<b>85</b>	<b>68</b>	33	18	G	315	300	280	260	230	<b>175</b>	<b>155</b>	<b>85</b>	<b>68</b>	33	18
H	245	230	220	205	170	<b>145</b>	120	<b>75</b>	<b>65</b>	30	16	H	245	230	215	205	175	150	130	<b>80</b>	<b>65</b>	32	17	H	245	230	215	205	175	150	130	<b>80</b>	<b>65</b>	32	17
I	195	180	170	160	140	<b>125</b>	105	<b>70</b>	<b>60</b>	28	16	I	195	185	170	160	145	130	115	<b>70</b>	<b>58</b>	30	16	I	195	185	170	160	145	130	115	<b>70</b>	<b>58</b>	30	16
J	150	140	135	125	115	105	95	<b>65</b>	<b>55</b>	26	15	J	165	155	145	135	125	110	100	62	<b>50</b>	28	16	J	165	155	145	135	125	110	100	62	<b>50</b>	28	16
K	125	115	110	100	95	88	81	60	46	25	15	K	125	115	105	100	90	85	75	56	45	26	15	K	125	115	105	100	90	85	75	56	45	26	15
L	100	95	90	85	80	76	67	50	41	24	14	L	105	95	90	85	80	75	65	49	37	25	15	L	105	95	90	85	80	75	65	49	37	25	15
M	86	83	80	75	70	65	55	45	35	23	14	M												M	105	95	90	85	80	75	65	49	37	25	15

W: 315.20 = 0.00%    ☆☆☆    T: 136.98 = 0.58%

W: 413.00 = 0.00%    ☆☆☆    T: 172.14 = 0.50%

Prices for select excellent cut large 3-10ct+ sizes may trade at significant premiums to the Price List in speculative markets.

RAPAPORT : (5.00 - 5.99 CT.) : 08/21/20													ROUNDS			RAPAPORT : (10.00 - 10.99 CT.) : 08/21/20																			
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3
D	1050	820	720	650	535	<b>360</b>	<b>265</b>	<b>125</b>	<b>95</b>	44	23	D	1625	1210	1070	975	830	<b>540</b>	<b>380</b>	<b>190</b>	<b>110</b>	50	27	D	1170	1080	975	885	755	<b>500</b>	<b>360</b>	<b>175</b>	<b>105</b>	48	25
E	765	700	630	585	485	<b>335</b>	<b>250</b>	<b>120</b>	<b>90</b>	42	22	E	1030	975	875	780	650	<b>460</b>	<b>340</b>	<b>160</b>	<b>100</b>	46	24	E	1030	975	875	780	650	<b>460</b>	<b>340</b>	<b>160</b>	<b>100</b>	46	24
F	670	630	565	520	420	<b>310</b>	<b>235</b>	<b>115</b>	<b>85</b>	40	21	F	860	820	745	650	565	<b>415</b>	<b>315</b>	<b>150</b>	<b>95</b>	45	23	F	860	820	745	650	565	<b>415</b>	<b>315</b>	<b>150</b>	<b>95</b>	45	23
G	550	510	465	430	365	<b>270</b>	<b>220</b>	<b>110</b>	<b>80</b>	38	20	G	680	640	585	540	445	345	<b>280</b>	<b>135</b>															